

EUROPEAN INDEMNITY SCHEMES – COMPARATIVE CHART – version 02.04.2018

	regulation	works covered	nail to nail	risks excluded	waiver of subrogation	beneficiaries	limit	own risk / limitation of liability	maximum aggregate value	to whom state indemnity is granted	formal declaration (acceptance) of lender needed
AUSTRIA	YES	incoming loans	YES	<ul style="list-style-type: none"> • all types of armed conflict – civil wars, revolutions, revolts, riots, insurrections, uprisings, strikes, lock-outs or any military or official action related to such incidents; • terrorist acts • nuclear disaster • wear and tear or deterioration of works, and damage resulting from improper use • malicious intent and negligence on the part of the lender • any damage that has occurred irrespective of the exhibition • any damage covered by a private insurance contract • any damage arising as a result of inexpert restoration work • any damage arising as a result of improper cleaning and care of the objects • any damage which would have occurred even if the exhibition had not been held 	NO	only national museums	minimum limit: not stipulated by law, but defined by the Min. of Fin.: EUR 2500/object and EUR 5000/lender maximum limit: 100 million EUR/project	YES (no liability for insignificant loss)	1 billion EUR at any one time	to the lender	NO
BELGIUM	NO										
BULGARIA	YES	outgoing loans long-term loans national collections	YES	NO	NO	all (Min. of Cult., national, regional, municipal and private museums)	NO	NO	NO	to the lender (outgoing loan!)	NO

CZECH REP.	YES	incoming loans long-term loans	YES	<ul style="list-style-type: none"> • acts of war • nuclear threats • result of the loaned item's aging • borrower's negligence 	NO	only national museums	minimum limit: 100.000 CZK (appr. EUR 4000) /object	NO	NO	to the borrower	YES
DENMARK	YES	incoming loans national collections	YES	<ul style="list-style-type: none"> • acts of war • nuclear accidents • any damage resulting from previous restorations 	YES	all	minimum limit: DKK 10 million (appr. EUR 1.350.000)/project	YES (three levels)	DKK 6 billion at any one time (appr. EUR 805.764.000)	to the lender	NO
ESTONIA	YES	incoming loans outgoing loans from national collections	YES	<ul style="list-style-type: none"> • damage by natural aging • damage resulting from previous restorations • confiscation by another state • force majeure 		state museums and state-owned collections	minimum limit: EUR 65,000 for inbound exhibition, EUR 10,000 for outbound		YES (determined per year)	to the lender	
FINLAND	YES	incoming loans outgoing loans long-term loans national collections	YES	NO	YES/NO (decision)	all (national public corporation nat. foundation with public-interest status)	NO	YES (varies according to the total insurance value)	1 billion EUR at any one time	to the Finnish organizer (lender or borrower)	YES
FRANCE	YES	incoming loans (works belonging French and foreign public and private collections)	YES	<ul style="list-style-type: none"> • foreign or civil war • previous damage to a work of art, inherent vice • the risk of radioactivity and damage resulting from radiation • confiscation, forced receivership, seizure or destruction by order of any government 	YES	national museums	minimum limit 46 million EUR (in practice: 250 million EUR)/project	YES	NO	to the borrower	YES
GERMANY	YES	incoming loans	YES	NO	NO	national museums and publicly funded museums (private museums are excluded)	NO	NO	YES (adopted in the budget)	to the borrower	NO
GREECE	NO										
HUNGARY	YES	incoming loans	YES	<ul style="list-style-type: none"> • any wilful conduct or negligence on the part of the beneficiary or its employees or representatives, • normal wear and tear stemming from the characteristics of the exhibited article, • restoration works approved by the beneficiary 	NO	national museums and publicly funded museums (private museums are excluded)	NO	NO	EUR 1037 million at anyone time	to the lender	YES
IRELAND	YES	incoming loans (national collections are covered by separate state indemnity)	YES	<ul style="list-style-type: none"> • acts of negligence on the part of the borrower 	NO	strict list of 9 national or publicly funded institutions (private museums are excluded)	minimum limit EUR 1 270 000 /project	NO	190 million EUR at anyone time	to the borrower	YES
ICELAND	NO										

ITALY	YES	incoming loans national collections	NO	<ul style="list-style-type: none"> • war, invasions, act of war from foreign enemies, hostility (with or without declaration of war), civil wars, rebellions, revolutions, insurrections, military or usurped power, • ionic radiations or radioactive contamination developed from nuclear combustible or from nuclear slag derived from phenomenon of transformations of the nucleus of atom or from radioactive, toxic, explosive properties or from other dangerous features of nuclear equipment. • normal utilization or gradual deterioration; moth, vermin or harmful animals; intrinsic defect, • damages caused by defective or insufficient packing, except revenge towards the responsible persons, • damages noticed during the inventory 	YES	national museums and publicly funded museums (private museums are excluded)	NO	NO	NO	to the lender	yes
LITHUANIA	YES	incoming loans	NO (coverage only on the territory of Lithuania)	NO	NO	national museums and publicly funded museums (private museums are excluded)	minimum limit EUR 300 000/project	YES (1% of the value of the object)	NO	to the borrower	NO
LUXEMBURG	NO	incoming loans outgoing loans long-term loans cultural institutions under the responsibility of Ministry of Culture	YES	NO	NO	all	NO	NO	NO	to the lender	NO
MALTA	NO		YES	<ul style="list-style-type: none"> • terrorism • acts of war • nuclear threats 	YES	national museums and publicly funded museums (private museums are excluded)	NO	NO	NO	to the lender	YES
PORTUGAL	NO										
THE NETHERLANDS	YES	incoming loans long-term loans	YES	the Dutch Indemnity Scheme is based on a combination of a commercial insurance and a state guarantee. The conditions of the commercial insurance apply to the state indemnity **	**	all	NO	YES (varies according to the total insurance value; over 30%; max.: EUR 45.000)	EUR 300 million at any one time	to the borrower	NO
NORWAY incoming	YES	incoming loans	NO (not	• acts of war	YES	all	minimum limit: NOK 5 million (appr. EUR 560	YES (amount set each year in	NOK 4 milliard/ year (appr. EUR	to the lender	YES

			Automatically, but can be extended to nail to nail coverage)				000) /project	the state budget)	450.000.000)		
NORWAY outgoing	YES	outgoing loans national collections	YES	• acts of war	NO	all	minimum limit: NOK 3 million (appr. EUR 337.000) /project	YES (lender: 1‰ of the value or max. NOK 100.000 (EUR 112.500) for risks related to transportation and storage; borrower: 1‰ or max. 100.000.NOK for risks related to the exhibition)	NOK 2,8 billion (appr. EUR 315 million) in 2009	to the lender	NO
POLAND	YES	incoming loans long-term loans	NO (e.g. transport, crating, installation excluded)	• acts of war • nuclear threats (the exclusions are not mentioned in the state indemnity legislation, but the general Polish law on insurance excludes coverage of these risks)	NO	national museums and publicly funded museums (private museums are excluded)	minimum limit: EUR 500.000/project	NO	NO	to the lender	YES
ROMANIA	YES	incoming loans long-term loans	NO (coverage only on the territory of Romania)	NO	NO	all foreign demanders (where state indemnity scheme exists)	NO	NO	NO	to the lender	YES
SLOVAKIA	YES	incoming loans long-term loans	NO (coverage only on the territory of Slovakia)	• acts of war • terrorism • extraordinary incidents • acts of negligence during the exhibition and transportation	NO	national museums and publicly funded museums (private museums are excluded)	minimum limit EUR 40.000/project; maximum limit: EUR 10.000.000 /applicant	?	?	to the borrower	NO
SLOVENIA	YES	incoming loans outgoing loans	?	?	?	national museums and publicly funded museums (private museums are excluded)			?	?	?
SPAIN	YES	incoming loans long-term loans national collections (if they are exhibited in state museums or state	YES	• damage resulting from wear and tear, • misdeeds on the part of the owner, nuclear accidents and • the seizure of a work of art by a third party	YES	national museums and publicly funded museums (private museums are excluded)	maximum limit: EUR 210 million/project (can be increased by the Council of Ministers)	YES (varies according to the total insurance value)	EUR 1.680 million per year (can be increased up to EUR 2.500 million)	to the lender	YES

		building)									
SWEDEN	YES	incoming loans long-term loans	YES	<ul style="list-style-type: none"> • acts of war • natural disasters 	NO	all	minimum limit: SEK 20.000 (EUR 1.850) for a single exhibition and SEK 200.000 (EUR 18.500) for touring exhibitions	YES (11 levels)	NO	to the borrower	NO
SWITZERLAND	NO										
U.K.	YES	incoming loans long-term loans	YES	<ul style="list-style-type: none"> • war, hostilities or war-like operations but excluding acts of terrorism, riot, civil commotion, piracy and hijacking • the negligence or other wrongful act of the owner, his servants or agent • the condition (including inherent vice or a pre-existing flaw) of the object at the time of its loan, or • restoration or conservation work undertaken to the object by the borrower, his servants or agents with the agreement of the owner; and • a third party claiming to be entitled to the object. 	NO	all	NO (but no object worth less than GBP 301 (EUR 344) can be indemnified)	YES (varies in case of national and non national museums)	NO (agreed levels can be exceeded)	to the lender	NO